

**Carter County Industrial Development Board  
Meeting Minutes  
October 6, 2011 10:00 am  
Workforce Development Complex Boardroom**

Present: Phil Isaacs, Conway Hyder, Mayor Leon Humphrey, Joe LaPorte, Bill Cline, Chris Guy, Ken Kelly,  
Keith Bowers, Tom Anderson, Kim Eggers

Members Absent: Shirley McGee, Carol Chase, James Barker

Chairman Phil Isaacs called meeting to order.

Motion made by Bill Cline to approve August minutes seconded by Joe LaPorte motion passed.

Financial report given by Kim Eggers in the amount of \$2,018.49 was approved motion made by Chris Guy seconded by Bill Cline. Motion passed.

Tom Anderson reported on The Highland Group Project; whereas a PIOLT agreement could be used as an incentive. The PILOT would be contingent upon minimum employment be at least 25 employees and paying \$5,000 property tax per annum for ten years. This would apply to the plant facility only. Attorney Keith Bowes reviewed the agreement and said he did not find any irregularities in the contract's language. Ken Kelly made a motion to approve the resolution authorizing the PILOT agreement to move forward, seconded by Bill Cline with Joe LaPorte abstaining. Motion passed.

Tom Anderson also updated the board on economic activities, including The Red Energy Project and the SIA road.

Tom announced the Riverfront Strategic Planning Session is scheduled for Tuesday, October 25<sup>th</sup> from 8am – 1pm at the Truman Clark Annex. This would definitely feature the area and promote tourism and possibilities of a hotel to the community.

Next regular meeting: November 3, 2011 at 10:00 am at Workforce Development Complex.

Respectfully submitted,  
Kim Eggers