

Industrial Development Board of Carter County

Meeting Minutes
April 9, 2013

APPROVED

Opening:

The regular meeting of the Industrial Development Board of Carter County was called to order at 10:00AM on April 9, 2013 in the Workplace Development Center by Chairman, Phil Isaacs

Present:

Phil Isaacs, Judy Veneeman, Bill Cline, Joe LaPorte, Carol Chase, Tom Anderson, Attorney, Keith Bowers with special guest Alex Borla

Members not present: Chris Guy, Ken Kelly, James Barker and Jimmy Street

Approval of Minutes

A motion to approve the minutes February meeting was made by Joe LaPorte and 2nd by Bill Cline; the minutes were unanimously approved as distributed. The March meeting was cancelled due to lack of quorum.

Approval of Treasurer Report

The treasurer reported a balance of \$1,825.01 in the checking account with Carter County Bank. A motion to accept this report was given by Bill Cline and seconded by Judy Veneeman. The motion was approved.

Economic Development Updates

Tom Anderson explained that the five year PILOT agreement with Borla Properties LLC was in the 5th year and wanted to extend that agreement. He explained that the tenants now occupying the property included Borla Performance Industries and Festiva Hospitality. Alex Borla attended this meeting and answered questions pertaining to the property and what expansion was available. The location has a natural gas line, fiber optics, and an excellent amount of water available. Mr. Borla's operation is specialized auto exhaust systems. He stated there are approximately 200 jobs now in his building. He and Tom Anderson have sat down with prospects including Project Seagull which would bring 250 jobs and Project Diesel with another 250 jobs. They have also spoken with another specialized company and they will be meeting with them.

A motion was made by Judy Veneeman that the board allow attorney, Keith Bowers to proceed with documents to extend the PILOT agreement with Borla Properties, LLC from five years to ten years. Bill Cline seconded the motion. Motion was unanimously approved.

STL Distribution, a Christian book distribution center, is purchasing the building they are in from Hollingsworth. This board has in effect a PILOT agreement with Hollingsworth and STL Distribution would like to know the board's thoughts on extending that agreement with them if they purchase the building. There is approximately one year left on the agreement with Hollingsworth. STL now employs 103 people.

Judy Veneeman made a motion to allow attorney, Keith Bowers to start documents to extend the PILOT agreement for STL Distribution for five years. Bill Cline seconded the motion. Motion passed unanimously. *Bill Cline*

Other economic updates were Retail Site assistance, 3-Star Certification (BMI 8th graders), Riverfront Project. Tom stated that the TVA has said no to the \$20,000 "Readiness" grant for now, but may consider it at a later date.

Attorney's Report

SIA Road – Documents have been sent.

Old Business

None

New Business for Next Meeting

None

Adjournment:

Meeting was adjourned at 10:55AM by Chairman, Phil Isaacs. The next general meeting will be held at 10:00AM on May 2, 2013 in the Workplace Development Center.

Minutes submitted by:

Carol Chase
Carol Chase, Secretary