

Proposed Budget for Carter County - Fiscal Year 2020-2021

A proposed tax rate of \$2.47 per \$100 of taxable property will be presented along with the following budget information for adoption at the July Carter County Commission Meeting on Monday, July 20, 2020 at 6:00 PM in the Carter County Courthouse. A public hearing will be conducted by the Budget Committee on July 20, 2020 at 5:00 p.m. in the Carter County Courthouse. Any citizen of the county can appear and state their views on the budget by submitting a written request at least 5 days prior to the public hearing. All written requests should contain name, address, and phone number, and should be addressed: Finance Director, Public Hearing, 801 E. Elk Ave., Suite 203, Elizabethton, TN 37643.

Fund	Rate
County General Fund	\$1.08377
County Highway Fund	\$0.13400
General Purpose Schools	\$1.07223
General Debt Service	\$0.18000
Total	\$2.47000

	ACTUAL 2018-19	ESTIMATED 2019-20	BUDGETED 2020-21
<u>COUNTY GENERAL FUND</u>			
<u>Revenue/Estimated Revenue</u>			
Local Taxes	12,431,575	11,433,865	11,530,933
State Of Tennessee	1,786,156	1,437,312	1,414,150
Federal Government	247,210	612,704	184,500
Other Sources	6,047,684	5,815,233	5,058,915
Total Revenue/Estimated Revenue	20,512,625	19,299,114	18,188,498
<u>Expenditures/Appropriations</u>			
Salaries and Benefits	11,398,734	12,174,612	11,613,080
Operational Costs	7,271,981	8,146,592	6,079,099
Total Expenditures/Appropriations	18,670,715	20,321,204	17,692,179
<u>Other Financing Sources (Uses)</u>			
Insurance Recovery	180,045	68,995	0
Transfers In	62,278	0	0
Transfers Out	(161,280)	(161,964)	(205,025)
Total Other Financing Sources (Uses)	81,043	(92,969)	(205,025)
Change in Fund Balance	1,922,953	(1,115,059)	291,294
Net (Increase) Decrease in Reserves	(672,107)	170,014	43,153
Estimated Unassigned Fund Balance:			
Beginning Fund Balance - July 1	8,617,011	9,867,857	8,922,812
Ending Fund Balance - June 30	9,867,857	8,922,812	9,257,259
Employee Positions	245	246	233
<u>HIGHWAY/PUBLIC WORKS FUND</u>			
<u>Revenue/Estimated Revenue</u>			
Local Taxes	1,212,596	1,284,139	1,285,113
State Of Tennessee	3,366,188	3,600,540	7,067,409
Federal Government	26,027	22,500	20,000
Other Sources	299,185	250,380	204,250
Total Revenue/Estimated Revenue	4,903,996	5,157,559	8,576,772
<u>Expenditures/Appropriations</u>			
Salaries and Benefits	1,774,578	1,843,253	1,747,929
Operational Costs	2,718,412	4,522,402	6,827,170
Total Expenditures/Appropriations	4,492,990	6,365,655	8,575,099

Other Financing Sources (Uses)

Insurance Recovery	0	1,205	0
Total Other Financing Sources (Uses)	0	1,205	0

Change in Fund Balance	411,006	(1,206,891)	1,673
Estimated Beginning Fund Balance - July 1	3,179,579	3,590,585	2,383,694
Estimated Ending Fund Balance - June 30	3,590,585	2,383,694	2,385,367
Employee Positions	41	41	40

GENERAL PURPOSE SCHOOL FUND**Revenue/Estimated Revenue**

Local Taxes	10,810,775	10,524,427	10,448,806
State Of Tennessee	32,120,820	32,518,569	31,099,505
Federal Government	355,925	311,214	159,250
Other Sources	523,621	286,093	283,789
Total Revenue/Estimated Revenue	43,811,141	43,640,303	41,991,350

Expenditures/Appropriations

Salaries and Benefits	35,746,760	36,038,704	34,432,717
Operational Costs	6,830,504	7,177,382	7,863,896
Total Expenditures/Appropriations	42,577,264	43,216,086	42,296,613

Other Financing Sources (Uses)

Insurance Recovery	131,692	5,585	0
Transfers In	154,000	154,000	154,000
Transfers Out	0	(131,400)	(31,400)
Total Other Financing Sources (Uses)	285,692	28,185	122,600

Change in Fund Balance	1,519,569	452,402	(182,663)
Net (Increase) Decrease in Reserves	0	0	70,000
Estimated Unassigned Fund Balance:			
Beginning Fund Balance - July 1	7,303,523	8,823,092	8,800,000
Ending Fund Balance - June 30	8,823,092	9,275,494	8,687,337
Employee Positions	742	742	721

GENERAL DEBT SERVICE FUND**Revenue/Estimated Revenue**

Local Taxes	1,245,520	1,917,573	1,610,050
State Of Tennessee	41,342	38,500	38,000
Other Sources	60,000	60,000	32,000
Total Revenue/Estimated Revenue	1,346,862	2,016,073	1,680,050

Expenditures/Appropriations

Debt Service - General Government	1,654,431	1,624,431	1,634,431
Debt Service - Education	190,952	1,822,539	0
Debt Service - Other Costs	39,347	45,672	42,800
Total Expenditures/Appropriations	1,884,730	3,492,642	1,677,231

Other Financing Sources (Uses)

Transfers In	54,969	0	0
Total Other Financing Sources (Uses)	54,969	0	0

Change in Fund Balance	(482,899)	(1,476,569)	2,819
Estimated Beginning Fund Balance - July 1	4,975,570	4,499,361	3,022,792
Estimated Ending Fund Balance - June 30	4,492,671	3,022,792	3,025,611

Sincerely,

Brad Burke
Director of Finance, Carter County